

The Mirman School for Gifted Children

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Financial Aid Application

2012-2013

Application Due Date: February 27, 2012

Applications for financial aid must be received by February 27, 2012. Incomplete files may not be considered or may receive smaller grants after March 5, 2012.

About Financial Aid

Summary

The Mirman School is committed to academic excellence and to a student body that represents a wide range of socio-economic diversity. To support these commitments, the School provides financial assistance to families of gifted children with demonstrated financial need. The School assesses financial need by asking parents to complete this Financial Aid Application and to enter your information on the School and Student Services for Financial Aid website (SSS). The School's Financial Aid Committee reviews all applications and awards grants based on information provided.

Financial Aid Policy

For your reference, the financial aid policy for the school has been included on pages 7 and 8 of the application.

Due Dates for Forms

Financial Aid forms are available as of December 15, 2011. All forms are due no later than **February 27, 2012**. For families submitting timely applications, a one-week grace period to March 5, 2012 will be granted to turn in missing paperwork. Late or incomplete files may not be accepted. If considered, late applications are evaluated last and generally receive only partial grants.

The School is aware that some families may have difficulty preparing their tax return by the School's published deadlines for reasons beyond a family's control. While the School is sympathetic to the problem this presents, the School cannot make exceptions to its financial aid deadlines to accommodate tax filing problems. The reasons for this are the need to consider all grant requests together and the limitation of available funds. It is not possible to hold funds for families with incomplete applications and once funds are expended, no additional consideration can be given.

School and Student Services for Financial Aid (SSS Form)

In an effort to handle the information received from parents in the most efficient manner, the School now requires that you submit your financial information to SSS online at www.sss.nais.org. In addition, you are now required to submit your 2012-2013 Mirman School Financial Aid application and your 2011 federal and state tax return to SSS. SSS will scan the return, keep the information on a secure server and we will use the information to verify information submitted in the SSS application. Supporting information should be sent to SSS using the cover sheet that they provide on-line.

Limited Funds

The School is committed to assisting families with financial need; however, as funds are limited, the School cannot guarantee to meet the needs of all financial aid applicants.

Divorced or Separated Parents – Parents Who Were Never Married

In the case of divorced or separated parents, both parents must submit financial aid forms; however, marital status is not a consideration in determining financial need. Parents who were never married must also make a complete financial disclosure. Financial responsibility cannot be transferred from one parent to the other for financial aid purposes.

Non-Discrimination Policy

The Mirman School does not discriminate on the basis of sex, race, color, religion, national origin or any other protected category in the creation or implementation of its admissions policies, educational policies, scholarship and loan programs, athletic programs or any other school-administered program, service or privilege.

The Mirman School for Gifted Children
Financial Aid Checklist 2012-2013
Deadline February 27, 2012

Step 1 - Enter the SSS application information online at www.sss.nais.org (Mirman School Code - 1501)

Go to www.sss.nais.org to enter family financial information

Step 2 - Following the SSS instructions, please mail the following documents to SSS:

The Mirman School Financial Aid Application.

Your 2011 Federal Tax Return (Will be maintained on a secure server at SSS and made available to the Mirman School via a secure line over the internet)

2011 State of California tax return

IRS form 4506T (signed, but not dated) - May also be obtained from the IRS website: www.irs.gov.

Please Note: Please do not mail or drop off any documents to the Mirman Business Office. Anything received in the office will be returned to you. Thank you for your help with this change in procedure.

Deadline February 27, 2012

The Mirman School

Information Sheet

2012-2013

First Mirman Student Name _____ Room/Yr 12-13 _____

Second Mirman Student Name _____ Room/Yr 12-13 _____

Third Mirman Student Name _____ Room/Yr 12-13 _____

Family Information

Parent #1 - Name _____ Occupation _____

Address _____ Phone _____

Parent #2 - Name _____ Occupation _____

Address _____ Phone _____

Children

Name	Age	School	\$\$ Amount of Financial Aid Request for 12-13 (required entry)

The Mirman School

Personal Statement of Assets and Debts

2012-2013

Report appropriate amounts in boxes as of December 31, 2011:

		Amount
Cash in Personal Checking Account	1	<input style="width: 100%;" type="text"/>
Cash in Business Checking Account	2	<input style="width: 100%;" type="text"/>
Cash in Savings/Investment Account	3	<input style="width: 100%;" type="text"/>
Market Value:		
Stocks and Bonds	4	<input style="width: 100%;" type="text"/>
Mutual Funds	5	<input style="width: 100%;" type="text"/>
Real Estate:		
Personal Residence		
Cost	6	<input style="width: 100%;" type="text"/>
Market Value - Compared to Zillow.com	7	<input style="width: 100%;" type="text"/>
Less 1st Mortgage	8	<input style="width: 100%;" type="text"/>
Less 2nd Mortgage	9	<input style="width: 100%;" type="text"/>
Net Equity (Line 7 less lines 8 and 9)	10	<input style="width: 100%;" type="text"/>
2nd Residence (Rental or Other)		
Cost	11	<input style="width: 100%;" type="text"/>
Market Value - Compared to Zillow.com	12	<input style="width: 100%;" type="text"/>
Less 1st Mortgage	13	<input style="width: 100%;" type="text"/>
Less 2nd Mortgage	14	<input style="width: 100%;" type="text"/>
Net Equity (Line 12 less lines 13 and 14)	15	<input style="width: 100%;" type="text"/>
Automobiles:		
Auto #1 - Year/Make/Model _____		
Cost:	16	<input style="width: 100%;" type="text"/>
Loan Balance	17	<input style="width: 100%;" type="text"/>
Monthly Lease Payment	18	<input style="width: 100%;" type="text"/>
Market Value	19	<input style="width: 100%;" type="text"/>
Auto #2 - Year/Make/Model _____		
Cost:	20	<input style="width: 100%;" type="text"/>
Loan Balance	21	<input style="width: 100%;" type="text"/>
Monthly Lease Payment	22	<input style="width: 100%;" type="text"/>
Market Value	23	<input style="width: 100%;" type="text"/>
Other Assets:		
Boat (Mkt. Value Less Debt)	24	<input style="width: 100%;" type="text"/>
Collections	25	<input style="width: 100%;" type="text"/>
Works of Art	26	<input style="width: 100%;" type="text"/>
Market Value of Trust Funds	27	<input style="width: 100%;" type="text"/>
Beneficiary(ies) _____		
Debts (Other than Real Estate Mortgages):		
Credit Card Debt	28	<input style="width: 100%;" type="text"/>
Income Taxes	29	<input style="width: 100%;" type="text"/>
Personal Loans		
#1 Payable to: _____	30	<input style="width: 100%;" type="text"/>
#2 Payable to: _____	31	<input style="width: 100%;" type="text"/>
#3 Payable to: _____	32	<input style="width: 100%;" type="text"/>
Business Office Use Only:	33	<input style="width: 100%;" type="text"/>

The Mirman School Financial Aid Policy

Through its financial aid program, The Mirman School for Gifted Children seeks to provide access for highly gifted students from diverse socioeconomic and cultural backgrounds in the greater Los Angeles area to a welcoming educational community. The financial aid program provides financial assistance to those who could not otherwise afford to attend the School. Aid is awarded solely on the basis of demonstrated financial need.

To accomplish this task, The Mirman School subscribes to the NAIS (National Association of Independent Schools) Principles of Good Practice in Financial Aid Administration and has incorporated these principles into its school-wide financial aid policy. The following guidelines reflect these principles and have been approved by the School's Board of Trustees.

1 The Finance Committee of the Board of Trustees determines the amount to be allocated to financial aid from the total operating budget. In making this determination, the Finance Committee considers past levels of need, current funding availability, anticipated fundraising efforts, future tuition increases, and the requirements of the overall operating budget. The Board of Trustees reviews and approves the Finance Committee's allocations. Only the Board of Trustees may authorize the allocation of funds for financial aid.

2 The Financial Aid Committee consists of the Headmaster, Assistant Head of School and Chief Financial Officer of the School. The role of the Committee is to collect applications, determine applicant qualifications and authorize grants.

3 Applicants are required to complete, in a timely manner, the School's Financial Aid Application, and the School and Student Service for Financial Aid (SSS) form. Applicants will also be required to submit copies of their prior year Federal and state tax returns, W-2's, three recent paycheck stubs, and a signed, but not dated, IRS form 4506. The Committee reserves the right to request additional information it deems necessary on a case-by-case basis.

4 Applications submitted after the published deadline will not be considered.

5 The Committee will adjust for differences between a family's tax return(s) and its financial aid application.

6 The Committee will keep all aspects of financial aid confidential and will never publish or disseminate applicant names or personal information beyond the Committee.

7 Due to changing financial circumstances from year to year, families must apply annually for financial aid. A grant received in a prior year does not guarantee additional grants in current or future years. However, as long as the family demonstrates financial need, the School will continue to attempt to meet that need.

8 Each year, the Committee gives first priority to the consideration of applications for renewal of financial aid to current aid recipients. The Committee subsequently considers the applications of those applying for aid for the first time.

9 The School does not make loans or grants requiring repayment.

10 Decisions by the Financial Aid Committee are final and not subject to appeal.

11 In determining demonstrated need, the Committee will consider all forms of income, both taxable and non-taxable.

12 The Committee will consider all assets of the family, including trusts and other resources,

regardless of the terms of the documents controlling such entities.

13 It is the policy of the Mirman School that both parents, regardless of marital status, be financially committed to the costs of their child's attendance at the Mirman School. In the case of parents who are divorced or who never married, the Committee will assume that each parent will contribute as necessary to payment of tuition regardless of custody arrangements or court orders.

14 In applying for financial aid, each parent must apply and demonstrate a need. If information from both parents is not available by the application deadline, the Committee may make an independent assessment regarding financial need, which may result in a lesser award or no award at all.

15 If either of a child's natural parents remarries, or resides with a significant other, the financial information submitted to both SSS and the School must include all household income.

16 The Business Office is authorized to accept a reduced enrollment deposit from families applying for financial aid. Should it be determined that a family does not qualify for financial aid, the family will be asked to provide the balance of the deposit.

17 The Business Office is authorized to offer a monthly 10-Payment Plan to families granted financial aid.

18 In addition to the financial aid granted toward tuition, recipients will automatically be granted additional aid on a proportional basis (i.e. at the same percent as the original financial aid granted toward tuition) to cover additional fees as enumerated by the Committee.

19 Families receiving financial aid are expected to be responsible in their financial obligations to the School. The School will withhold re-enrollment contracts and/or aid from financially delinquent families, or from any family that misleads the school as to its need.